

to receive in payment for said logs at the rate of 6 six cents per cubic foot for logs that average 20 ft up - and 5 1/4 ¢ for 19 ft, and 5 1/4 ¢ for 18 ft and 5 1/4 ¢ for 17 ft and 4 1/2 ¢ for 16 ft and 4 ¢ for 15 ft of logs that average 14 ft 3 1/2 cents according to the usual measurement of ourselves.

Payment to be made as soon as logs are delivered or they can be measured and specifications made out in cash or its equivalent.

J.A. Chaffin Co hereby agrees to have the logs inspected & measured on the Banks of the Courts and as soon as specification is presented to pay 3/4 cents per foot in the logs as an advance, Collins agrees, to drive the logs down to the said Boom own and then to pay full prices as per this contract, either party can stop by giving ten days notice. No payments to be made by J.A. Chaffin Co on logs received on this contract until enough logs have been delivered to repay all advances made under this contract.

Should no logs be delivered on this contract within six months interest to be paid on all advances at the rate of 8 per cent per annum.

Any balances due upon said logs delivered is to be settled in cash and the said W.D. Collins hereby consents that J.A. Chaffin Co shall have the statutory lien upon all the logs or timber cut of their land or procured through the assistance of means advanced by the said J.A. Chaffin Co to the said W.D. Collins and does hereby authorize J.A. Chaffin Co or their agents in case of any accident to the said W.D. Collins or whenever they may think it necessary for their security to take possession of and brand said logs or timber whenever it may be and get it to market leaving the final settlement of accounts with J.A. Chaffin Co or their representatives until the timber or logs reach the market.

Said W.D. Collins agrees to brand the said logs & are brand as soon as the tree is cut down and to deliver as soon as water permits to J.A. Chaffin Co's Inspector at Magnolia Cove at Mouth of Blackwater river for inspection; said logs not to be delivered until after inspected and measured.

And the said W.D. Collins hereby agrees not to contract with any other party for the sale or delivery of logs or timber until the fulfillment of this contract and acknowledges the receipt of \$_____ dollars as an advance on this contract.

In witness whereof the parties to this contract hereunto set their hands and seals

In the presence of
W.A. Maxwell

W.D. Collins (Real)
J.A. Chaffin Co (Real)

(over)