

And the said party of the first part hereby covenants and agrees to and with the said parties of the second part and the survivors of them and his successor to well and truly pay the said sums of money mentioned in the said Bonds to be paid respectively together with the interest thereon according to the conditions hereof and that in case default shall be made in the payment of the interest upon any of the said Bonds on any part thereof, on any day when the same shall have been lawfully demanded and shall remain in arrear ninety days thereafter so that then and thenceforth the principal of the Bond or Bonds so demanded and secured hereby shall forthwith become and be immediately due and payable or that the said Bonds contained to the contrary notwithstanding.

And it shall and may be lawful and the said parties of the second part are hereby expressly authorized and empowered in such cases, so far as authorized by the laws in force in Florida to enter upon and take possession of all and singular the said Railway and the said premises and properties hereby mortgaged or intended to be, and through the agency of such person or persons as may from time to time be appointed on their part collect and receive the tolls incomes and profits of the said Railway hereby conveyed for the purpose of the security aforesaid.

This Instrument further witnesseth that said party of the first part shall and it hereby covenants and agrees to pay bear and discharge any and all taxes, charges, rates, levies and assessments ordinary and extraordinary of every nature and kind levied or assessed upon the premises or property hereby conveyed and assigned, as intended or to be, in any part thereof neither the same be imposed by the Federal or State Government, or by any municipal or other authority and shall at its own proper cost and charge do all things necessary to be done to preserve and help in fact the lien hereby created.

And the said party of the first part for itself its successors and assigns does hereby covenant and agree to and with said parties hereto of the second part their heirs executors and administrators and successors and assigns to make execute, acknowledge and deliver and cause to be made, executed, acknowledged and delivered all and singular such further and other Deeds, instruments, assurances and obligations and to do and perform all and every such further and other Deeds, act matter and thing as shall hereafter from time to time be necessary or as the said Trustees or as holders of the Bonds intended to be secured hereby or their counsel, learned in the law shall reasonably advise, devise or require for the better effecting the objects and purposes of these presents, and of vesting in the said parties of the second part their heirs executors and administrators or any successors or successor in the trusts aforesaid, the said Railroad, and its premises and property herein expressed.