

a distance of about forty five miles, and has contracted thereunto
 several obligations, and in order to discharge the same and to
 perfect its title to, and complete and equip its said Railway,
 is desirous of borrowing a large sum of money.

And whereas the Board of Directors of said Company in pursuance
 of the provisions of its Charter, have duly resolved to raise upon
 the credit of the Company and the security of its property and
 franchise the sum of Six hundred thousand (\$600,000) Dollars
 and to that end has determined to issue its Bonds in the sum of one
 thousand (\$1,000) Dollars each to be dated the tenth day of Decemr
 1872. and to bear interest at and after the rate of Eight per cent per
 annum payable as well as the principal of the Bonds in the City of New
 York, said Bonds to be secured hereby and to have mortgage for the
 payments of the interest thereto attached and to be in the form of fol-
 lowing viz: State of Florida.

The Pensacola and Louisville Rail Road Company hereby
 acknowledges itself to owe to William A. Richardson
 or bearer, the sum of one thousand dollars and said Company
 hereby promises to pay to the holder of this Bond at the Bank
 of America in the City of New York in lawful money
 of the United States on the first day of January 1878. with
 interest at the rate of eight per cent per annum payable
 semi-annually in like money on the first day of July
 and January in each year hereafter upon presentation
 of detached coupons or interest warrants.

It is hereby expressly agreed that in case said interest
 or any part thereof, shall not be paid on any day whereon the
 same may be due and payable and shall remain in arrears
 ninety days thereafter, that then and thenceforth the whole
 amount of said principal sum of one thousand dollars shall
 forthwith, at the option of the holder of this Bond become
 and be immediately due and payable, anything herein
 contained to the contrary notwithstanding. This Bond is
 one of a series of Six Hundred Bonds of like amount,
 tenor and date, numbered consecutively from one to six
 hundred inclusive, issued to aid in acquiring, constructing
 and completing the Railway of said Company. Full
 payment of the principal and interest of the whole issue
 of these Bonds is secured by a Mortgage of even date
 herewith upon the Railway, property, rights, privileges
 and franchises of said Company.

In witness whereof said Company
 has caused this Bond to be signed by its President and Secretary
 and its corporate Seal to be hereto affixed at its office in
 the City of Pensacola this tenth day of December 1872.

Attest

President

Secretary

Now therefore this Indenture Witnesseth that the said Pensacola
 and Louisville Rail Road Company under and pursuant to